



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE 25

CAPE TOWN STADIUM (CTS) (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

E n t i t i e s	Municipal annual budgets and MTREF & supporting tables		Version
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Accountability			
Transparency			
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City of Cape Town 2018/19 Budget (May 2018)

Annexure 25_CTS (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

Cape Town Stadium (RF) Soc Ltd - Table D1 Budget Summary

Description	2014/15	2015/16	2016/17	Current Year 2017/18			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands									
<u>Financial Performance</u>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	-	-	-	43,568	-	43,568	70,160	68,696	67,162
Other own revenue	-	-	-	-	-	-	18,731	22,921	24,524
Total Revenue (excluding capital transfers and contributions)	-	-	-	43,568	-	43,568	88,891	91,617	91,686
Employee costs	-	-	-	-	-	-	-	-	-
Remuneration of councillors	-	-	-	263	-	263	660	739	776
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-
Materials and bulk purchases	-	-	-	714	-	714	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	-	-	-	42,591	-	42,591	88,231	90,878	90,910
Total Expenditure	-	-	-	43,568	-	43,568	88,891	91,617	91,686
Surplus/(Deficit)	-	-	-	(0)	-	(0)	-	0	(0)
Transfers and subsidies - capital (monetary)	-	-	-	-	-	-	-	-	-
Contributions recognised - capital & contributions	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	-	-	(0)	-	(0)	-	0	(0)
Taxation	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	-	-	(0)	-	(0)	-	0	(0)
<u>Financial position</u>									
Total current assets	-	-	-	-	-	-	5,846	11,096	3,592
Total non current assets	-	-	-	43,568	-	43,568	-	-	-
Total current liabilities	-	-	-	43,568	-	43,568	5,846	11,096	3,592
<u>Cash flows</u>									
Net cash from (used) operating	-	-	-	-	-	-	5,846	5,250	(7,504)
Cash/cash equivalents at the year end	-	-	-	-	-	-	5,846	11,096	3,592

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Annexure 25_CTS (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

Cape Town Stadium (RF) Soc Ltd - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2014/15	2015/16	2016/17	Current Year 2017/18			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands										
Revenue by Source	1									
Rental of facilities and equipment								14,131	16,582	17,582
Transfers and subsidies					43,568		43,568	70,160	68,696	67,162
Other revenue								4,600	6,339	6,942
Gains on disposal of PPE										
Total Revenue (excluding capital transfers and contributions)		-	-	-	43,568	-	43,568	88,891	91,617	91,686
Expenditure By Type										
Employee related costs										
Remuneration of councillors					263		263	660	739	776
Other materials	5				714		714			
Contracted services					33,946		33,946	51,540	53,087	53,106
Transfers and subsidies										
Other expenditure	3				8,645		8,645	36,690	37,791	37,804
Loss on disposal of PPE										
Total Expenditure		-	-	-	43,568	-	43,568	88,891	91,617	91,686
Surplus/(Deficit)		-	-	-	(0)	-	(0)	-	0	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)										
Transfers and subsidies - capital (in-kind - all)										
Surplus/(Deficit) after capital transfers & contributions		-	-	-	(0)	-	(0)	-	0	(0)
Taxation										
Surplus/ (Deficit) for the year		-	-	-	(0)	-	(0)	-	0	(0)

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Annexure 25_CTS (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

Cape Town Stadium (RF) Soc Ltd - Table D4 Budgeted Financial Position

Description	Ref	2014/15	2015/16	2016/17	Current Year 2017/18			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands										
ASSETS										
Current assets										
Cash								5,846	11,096	3,592
Current portion of long-term receivables					43,568		43,568			
Total current assets		-	-	-	-	-	-	5,846	11,096	3,592
Non current assets										
Other non-current assets										
Total non current assets		-	-	-	43,568		43,568	-	-	-
TOTAL ASSETS		-	-	-	43,568		43,568	5,846	11,096	3,592
LIABILITIES										
Current liabilities										
Trade and other payables					43,568		43,568	5,846	11,096	3,592
Provisions	3									
Total current liabilities		-	-	-	43,568		43,568	5,846	11,096	3,592
Non current liabilities										
Borrowing										
Provisions	3									
Total non current liabilities		-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES		-	-	-	43,568		43,568	5,846	11,096	3,592
NET ASSETS	2	-	-	-	-	-	-	-	-	-
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)										
Reserves										
Share capital										
TOTAL COMMUNITY WEALTH/EQUITY	2	-	-	-	-	-	-	-	-	-

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Annexure 25_CTS (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

Cape Town Stadium (RF) Soc Ltd - Supporting Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2014/15	2015/16	2016/17	Current Year 2017/18			Medium Term Revenue and Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
Financial Sustainability :Cost Effective Operations	Percentage reduction of the Grant Allocation from the City . Tow n				43 568 008 New		43 568 008 New	70 160 000 5 %	68 696 000 6%	67 162 000 7%
Positioning Cape Town as a forward looking , globally competitive City : Repairs and Maintenance done according to specifications and guarentees	Percentage compliance with approved Repairs and Maintenance Program				New		New	100%	100%	100%
Positioning Cape Town as a forward looking , globally competitive City : Repairs and Maintenance done according to specifications and guarentees	Percentage spent on Repairs and Maintenance Budget.				95%		95%	95%	95%	95%
Positioning Cape Town as a forward looking , globally competitive City; Ensure Health and Safety plans are in place.	Percentage Compliance with Occupational Health and Safety acts and regulations Regualtions (Act 85 of 1993)				100%		100%	100%	100%	100%
Positioning Cape Town as a forward looking globally competitive City; Seek Marketing Opportunities to enhance the attractiveness of the CTS	Number of Marketing interventions implimented as per the approved Marketing Plan.				New		New	12	16	16
Positioning Cape Town as a forward looking , globally competitive City : Attract Bowl Events	Number of Bowl Events Hosted				New		New	33	35	35
Positioning Cape Town as a forward looking globally competitive City:Attract Non Bowl Events	Number of non bowl events hosted				New		New	40	50	50
Positioning Cape Town as a forward looking globally competitive City: Attract Film Shoot opportunities	Number of film / still shoots events hosted				New		New	10	15	15
Positioning Cape Town as a forward looking globally competitive City ;Seek commercial opportunities to increase the income and contribute towards the reduction of the deficit.	Percentage Approved Commercialisation Programmes implimented as per approved plan				New		New	100%	100%	100%
Economic Inclusion : Identify training and Personal Development Opportunities	Percentage Budget spent on implimentation of WSP(NKP)				95%		95%	95%	95%	95%
Building Integrated communities : Representation of all race and gender in the mnagement team	Percentage of people from employment equity target groups employed in the three highest levels of management in compliance with the City's approved employment equity plan (EE) (NKP)				New		New	80%	80%	80%
Operational Sustainability : Meet and reduce the absenteeism criteria and rates	Percentage of Absenteeism				>5%		>5%	>5%	>5%	>5%
Operational Sustainability ; Ensure there are no compliance issues re employees	Percentage Declaratios of Interest Completed				100%		100%	100%	100%	100%
Operational Sustainability : Transparant and Compliant Processes	Opinion of the Auditor General				New		New	Clean Audit	Clean Audit	Clean Audit

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Annexure 25_CTS (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

Cape Town Stadium (RF) Soc Ltd - Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	Ref	2014/15	2015/16	2016/17	Current Year 2017/18			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands		A	B	C	D	E	F	G	H	I
Remuneration										
Board Members of Entities										
Board Fees					263		263	660	739	776
Sub Total - Board Members of Entities		-	-	-	263		263	660	739	776
% increase								151%	12%	5.0%
Total Municipal Entities remuneration		-	-	-	263		263	660	739	776

Cape Town Stadium (RF) Soc Ltd - Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers	Ref	2016/17			Current Year 2017/18			Budget Year 2018/19		
		Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Number	1									
Municipal Council and Boards of Municipal Entities										
Councillors (Political Office Bearers plus Other Councillors)										
Board Members of municipal entities	3				6		6	6		6
Municipal entity employees	4									
Total Personnel Numbers					6		6	6		6

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Annexure 25_CTS (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

Cape Town Stadium (RF) Soc Ltd - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2018/19												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands															
Revenue By Source															
Rental of facilities and equipment	158	992	575	1,270	714	4,606	297	2,243	1,270	1,131	714	158	14,131	16,582	17,582
Transfers and subsidies	17,540		17,540				17,540			17,540			70,160	68,696	67,162
Other revenue	342	397	342	397	397	342	397	397	397	397	397	397	4,600	6,339	6,942
Total Revenue (excluding capital transfers and contributions)	18,040	1,389	18,457	1,668	1,111	4,948	18,235	2,640	1,667	19,068	1,111	555	88,891	91,617	91,686
Expenditure By Type															
Employee related costs															
Remuneration of Board Members	55	55	55	55	55	55	55	55	55	55	55	55	660	739	776
Contracted services	4,157	3,807	3,949	3,875	5,574	4,961	5,099	4,120	3,728	3,903	4,477	3,892	51,540	53,087	53,106
Other expenditure	3,264	3,103	3,193	3,231	2,964	2,890	3,228	2,870	2,955	3,189	2,934	2,870	36,690	37,791	37,804
Total Expenditure	7,476	6,965	7,196	7,162	8,593	7,906	8,382	7,045	6,737	7,146	7,465	6,818	88,891	91,617	91,686
Cash flow															
Ratepayers and other	500	1,389	917	1,668	1,111	4,948	694	2,640	1,667	1,528	1,111	555	18,731	22,921	24,524
Grants	17,540		17,540				17,540			17,540			70,160	68,696	67,162
Interest															
Suppliers, employees and other	(7,476)	(6,965)	(7,196)	(7,162)	(8,593)	(7,906)	(8,382)	(7,045)	(6,737)	(7,091)	(7,465)	(1,027)	(83,045)	(86,367)	(88,094)
Transfers and Grants															
NET CASH FROM/(USED) OPERATING ACTIVITIES	10,564	(5,575)	11,261	(5,494)	(7,482)	(2,958)	9,852	(4,405)	(5,070)	11,977	(6,354)	(472)	5,846	5,250	(7,504)
NET INCREASE/ (DECREASE) IN CASH HELD	10,564	(5,575)	11,261	(5,494)	(7,482)	(2,958)	9,852	(4,405)	(5,070)	11,977	(6,354)	(472)	5,846	5,250	3,592
Cash/cash equivalents at the year begin:	–	10,564	4,989	16,250	10,755	3,274	316	10,168	5,764	694	12,671	(75,445)	–	5,846	11,096
Cash/cash equivalents at the year end:	10,564	4,989	16,250	10,755	3,274	316	10,168	5,764	694	12,671	6,317	(75,917)	5,846	11,096	3,592

Cape Town Stadium (RF) Soc Ltd - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description	Ref	2014/15	2015/16	2016/17	Current Year 2017/18			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousand	1									
Repairs and maintenance expenditure by Asset Class/Sub-class										
Community Assets										
Sport and Recreation Facilities		–	–	–	5,036	–	5,036	20,653	21,170	21,487
Outdoor Facilities		–	–	–	5,036	–	5,036	20,653	21,170	21,487
Total expenditure on repairs and maintenance of assets	1	–	–	–	5,036	–	5,036	20,653	21,170	21,487
Funded by:										
Parent Municipality					5,036	–	5,036	20,653	21,170	21,487
Transfers recognised - capital		–	–	–	5,036	–	5,036	20,653	21,170	21,487
Total Capital Funding	4	–	–	–	5,036	–	5,036	20,653	21,170	21,487